

2024 SYMPOSIUM

A High Desert Commercial Real Estate Review & Forecast

Presented By:



COLDWELL BANKER
COMMERCIAL
REAL ESTATE SOLUTIONS

HIGH DESERT COMMERCIAL REAL ESTATE ECONOMIC REVIEW AND FORECAST



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BROKER AND PRESIDENT OF COLDWELL BANKER
COMMERCIAL REAL ESTATE SOLUTIONS

2023

REVIEW

2023 REVIEW

- ✓ War in Gaza / Trade Disruption
- ✓ Artificial Intelligence
- ✓ Resilient Economy
- ✓ Inflation slowed
- ✓ Interest Rates Stabilized
- ✓ Cap Rates Decompression
- ✓ Commercial Market slowdown
- ✓ Housing Market Remained Tight

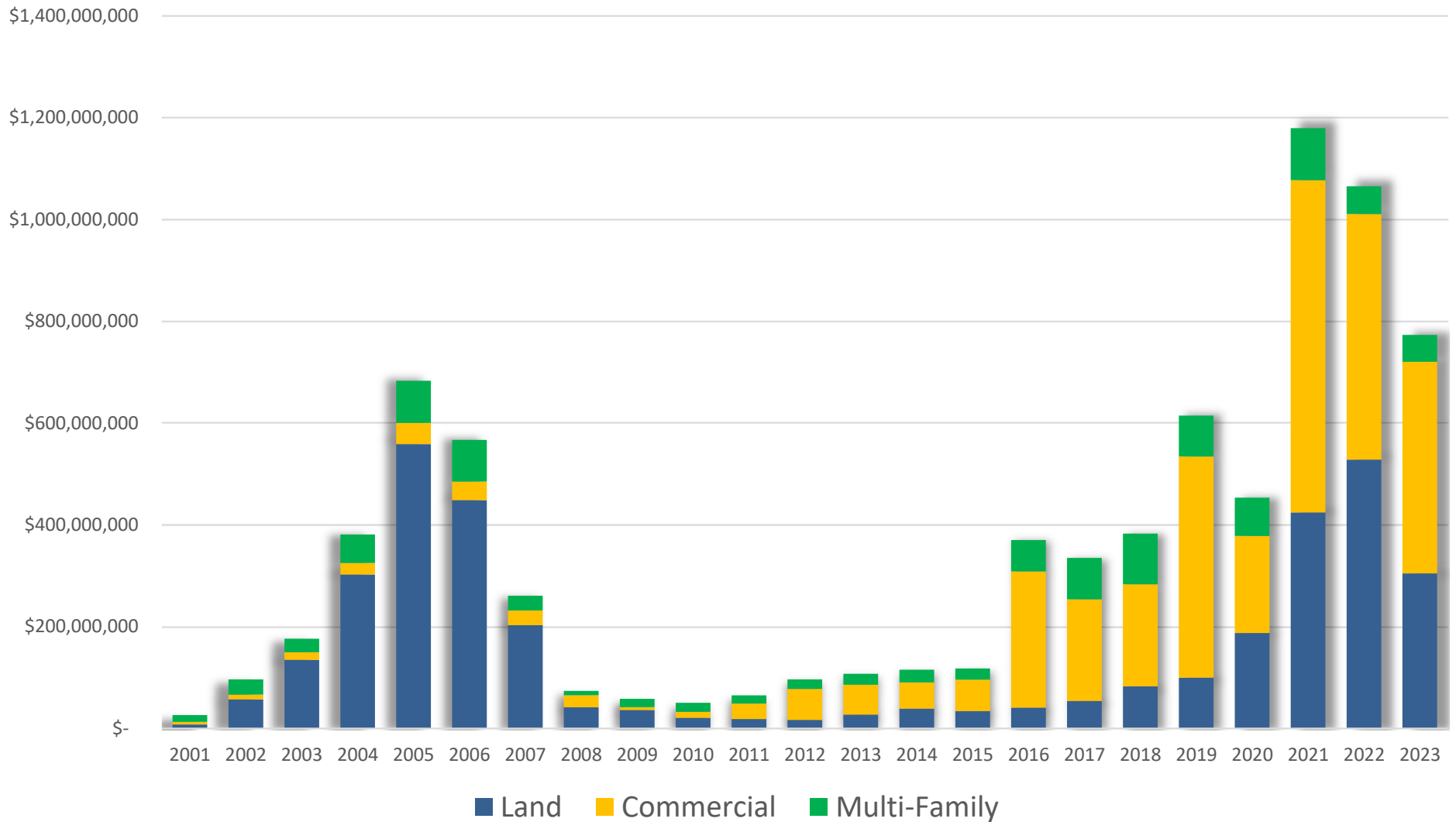
- ✓ Low Unemployment
- ✓ Stable Economy
- ✓ Housing Shortage
- ✓ Increase in Personal Debt
- ✓ Personal Savings Declines
- ✓ Defaults Remain Low



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Commercial Real Estate

Historical Sales Volume



2023 ACTIVITY

Year Over Year

COMMERCIAL

- **\$416M** - Sales volume **-13.8%**
- **154** Transactions **-17.2%**

LAND

- **\$304.7M** - Sales volume **-42.3%**
- **1,429** Transactions **-25.5%**

ALL ACTIVITY

- **\$773.3M** - Sales volume **-27.4%**
- **2,145** Transactions **-25.6%**

2023 ACTIVITY

Sale Price Distribution

